

2019/2020

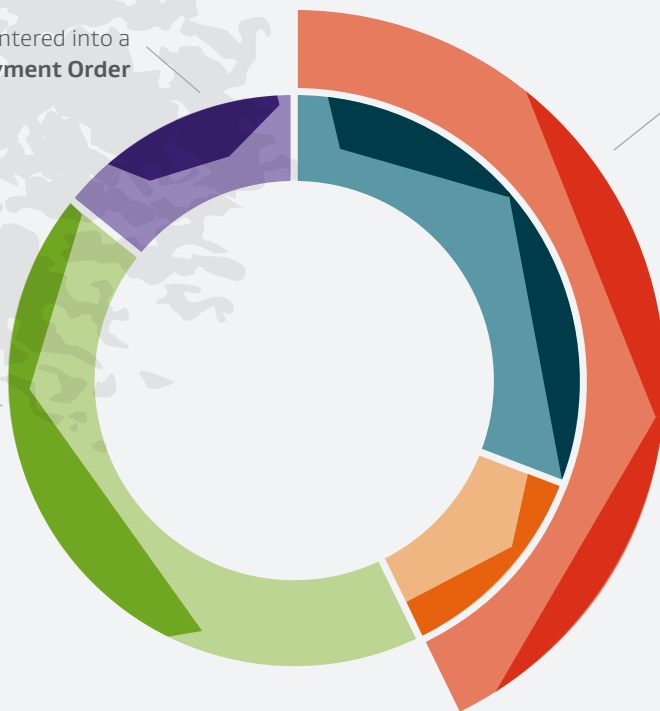
New Zealand as a Village of 100 Insolvent Debtors

Our population

In our village...

14 people have entered into a **Debt Repayment Order**

43 people have entered into a **No Asset Procedure**

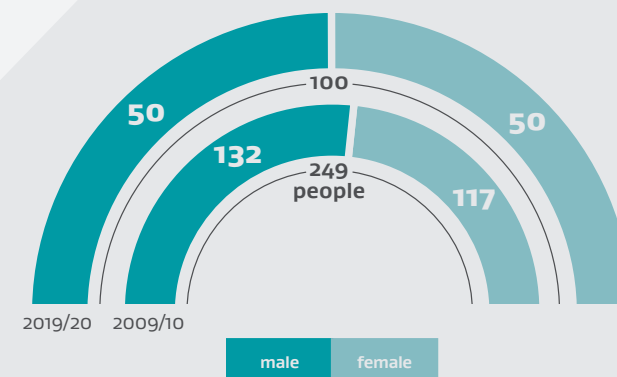


43 people are **bankrupt**

31 are **debtor applications**
12 are **creditor applications**

2,572 people entered into personal insolvency procedures in New Zealand during 2019/20. In our village of **100**, each person represents **26** people.

Gender 2019/20

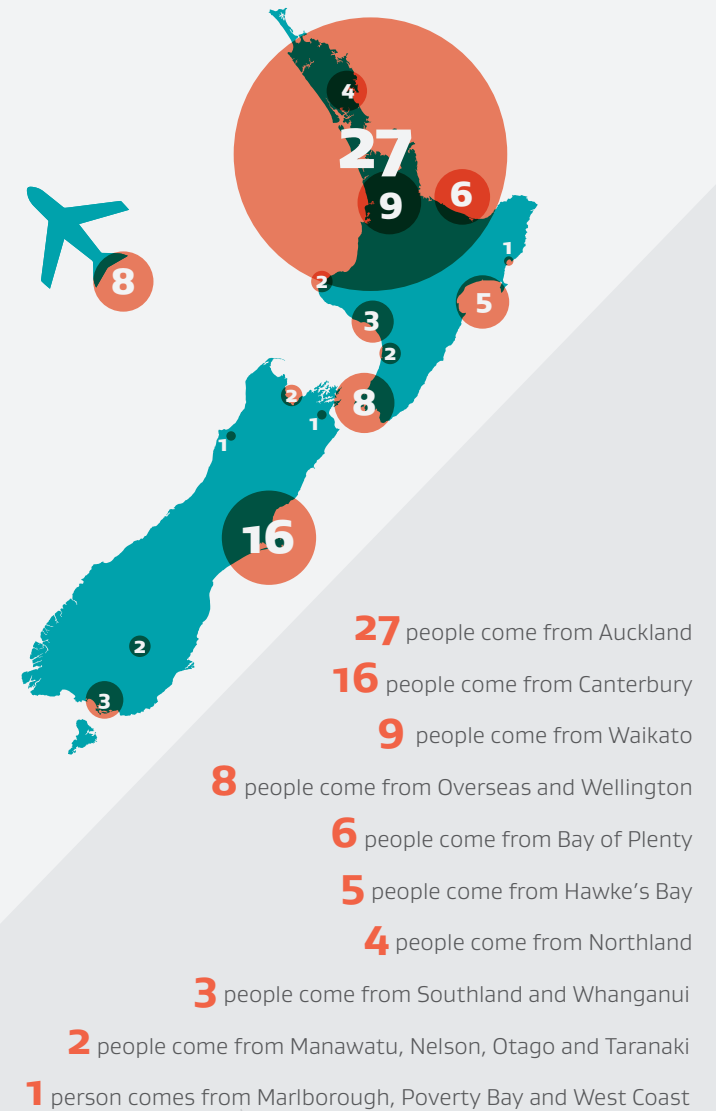
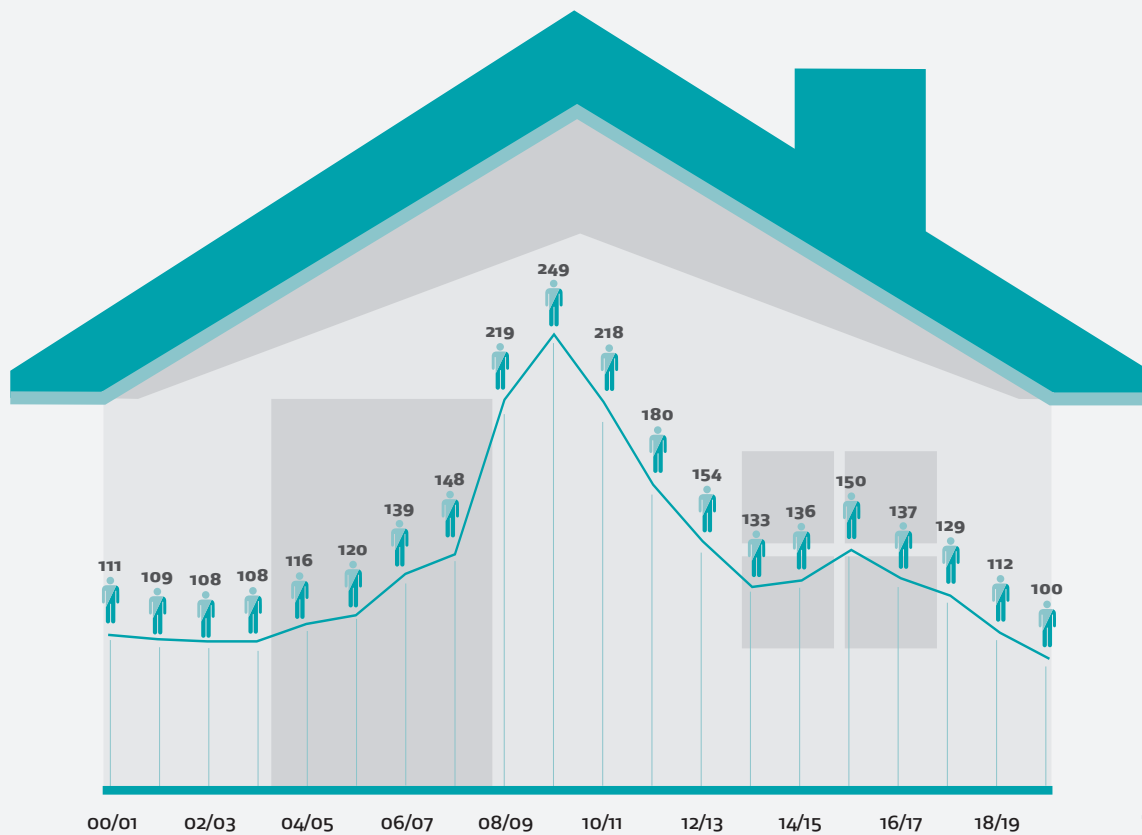


50 are male, **50** are female

***7** of the bankrupt debtors in our village have been bankrupt or in a No Asset Procedure before

Population

The population of our village is **100** people but it has fluctuated considerably over the last 20 years. The last time our population was this low, was in 1996/97 over 20 years ago.



Region

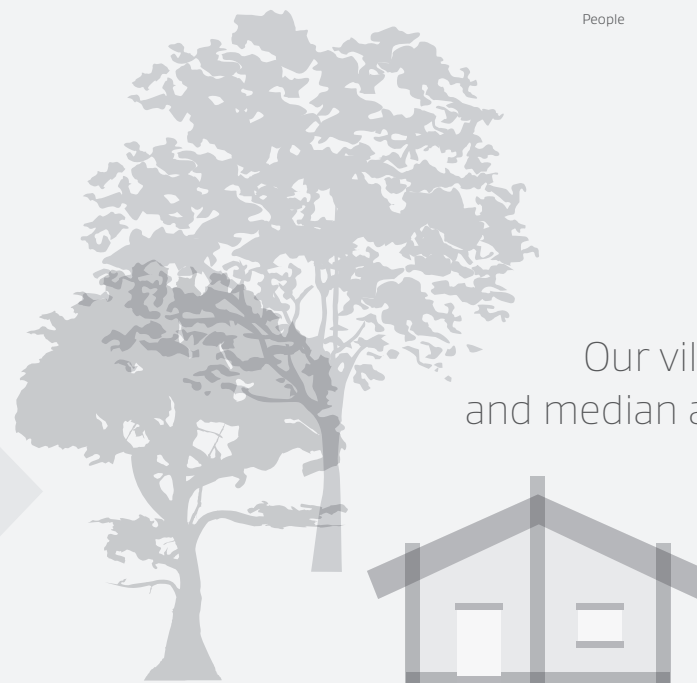
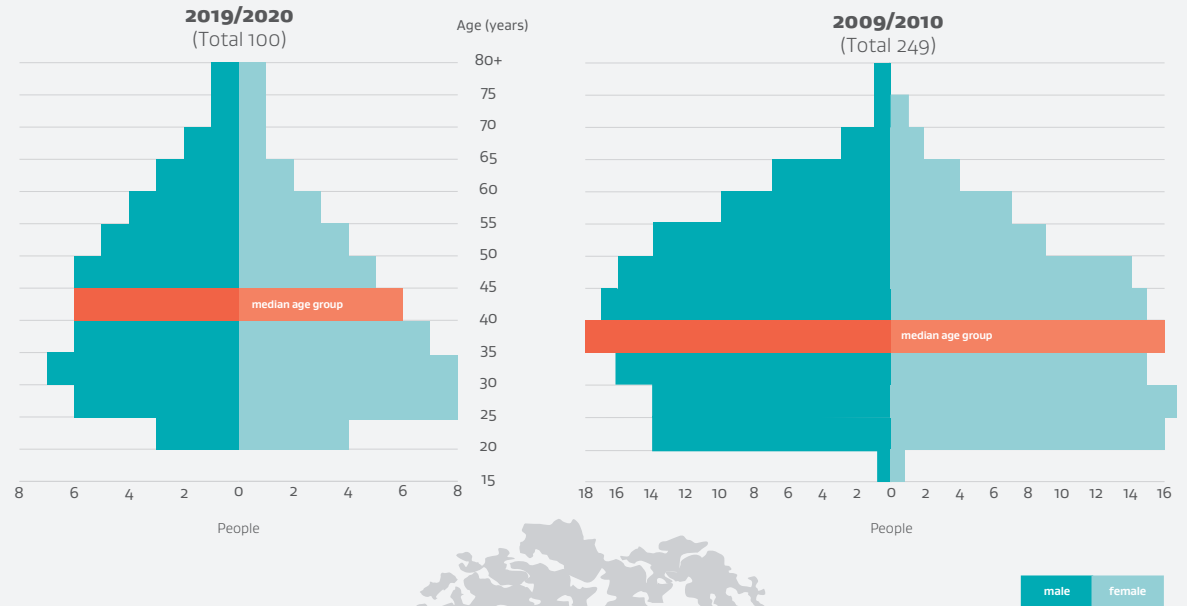
Cultural diversity



Of the 100 people in our village who stated one or more ethnicity...

- identify as **Maori**
- identify as **Pacific Peoples**
- identify as **Asian**
- identify as **Other Ethnicity**
- people did not state an identity

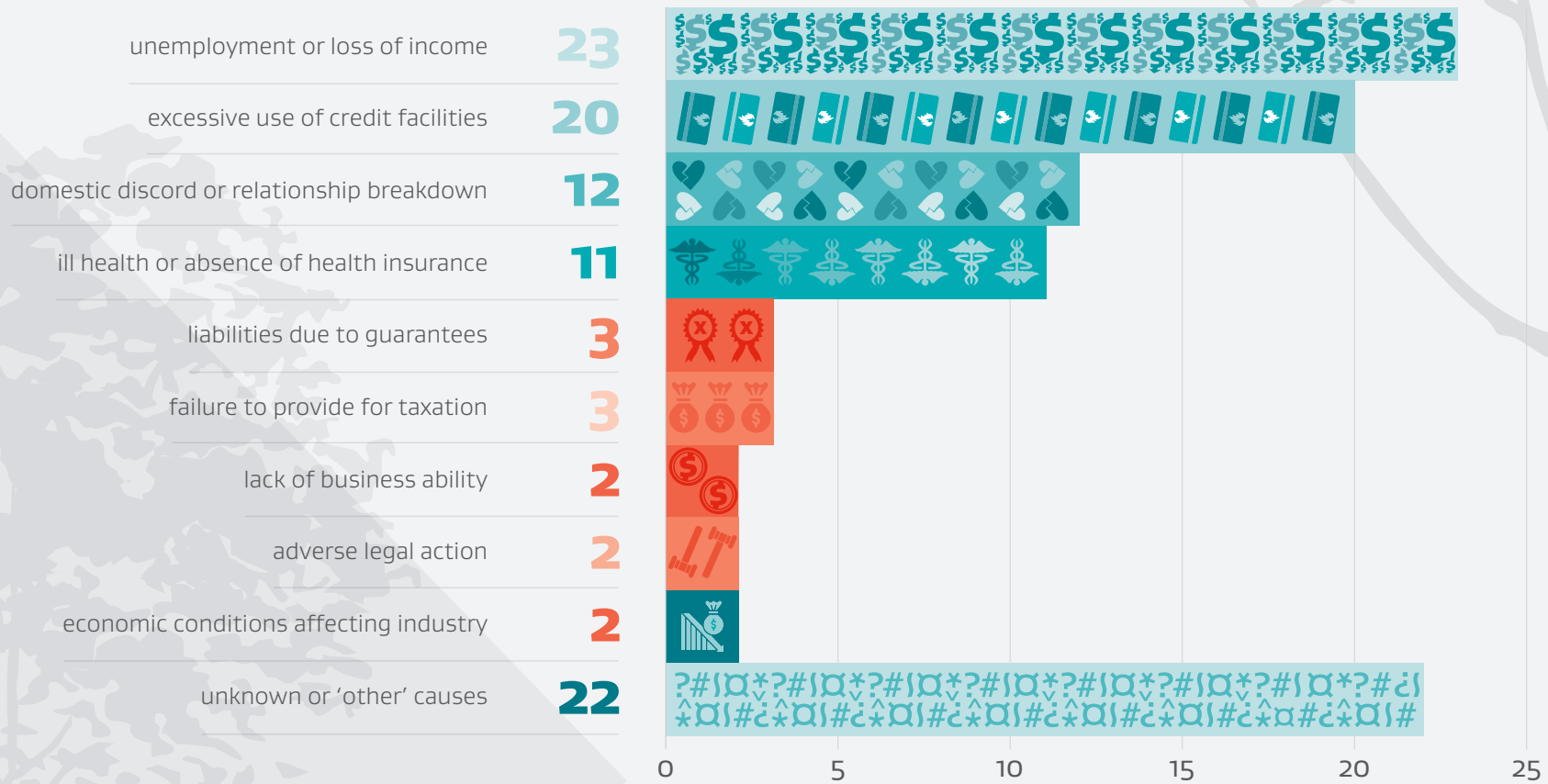
Age



Our village's ages and median age-groups

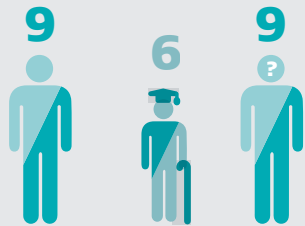
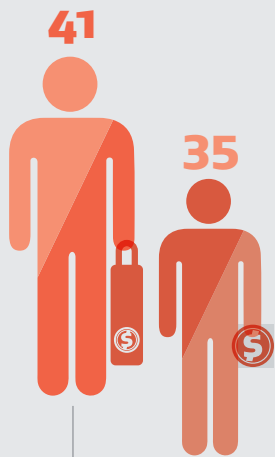
Cause of insolvency

Within our village, insolvency is attributed to the following causes . . .



Employment

In our village everybody is aged 15 years or over ...



people's employment status is **other or unknown**

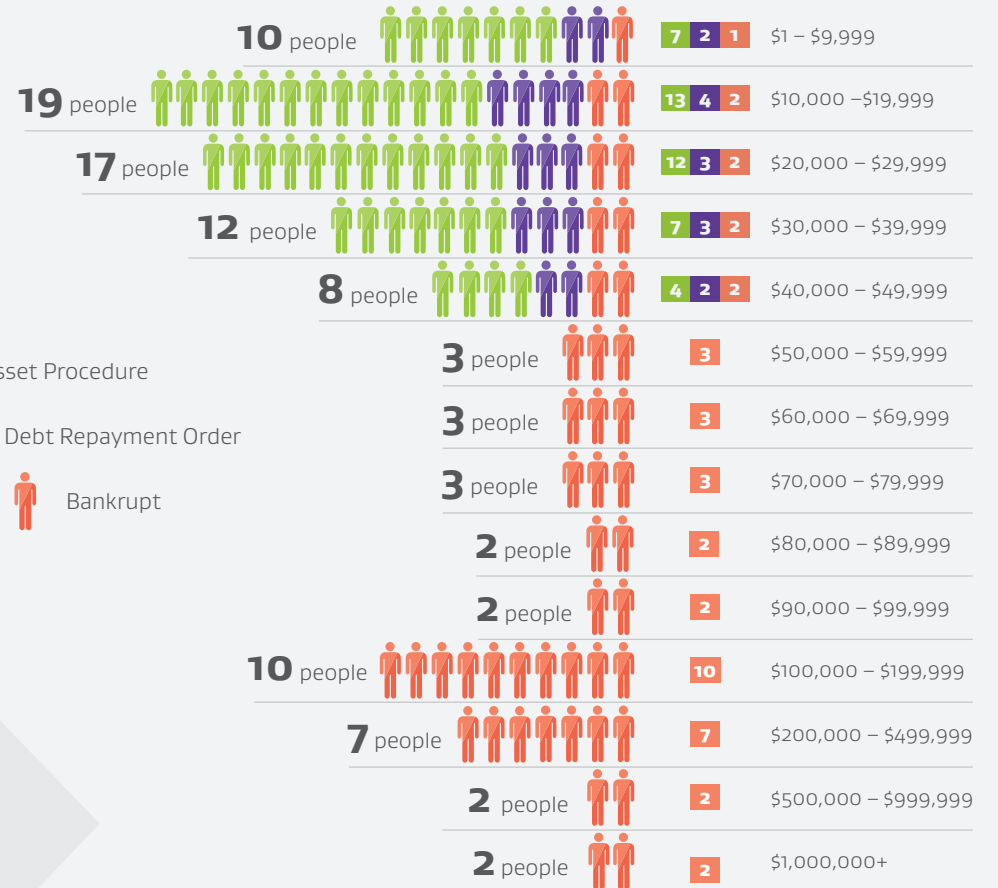
people are **retired** or **students**

people are **unemployed**, receiving **no benefit**

people are **unemployed** and **receiving benefits**

Our village's debt levels. . .

Debt level



Note: This infographic was developed to illustrate the key demographics of people who entered into personal insolvency procedures during 2019/20 using the concept of New Zealand as a village of 100 insolvent debtors. This data has been obtained through various sources, predominantly the Statement of Affairs form which debtors are required to complete upon entering into an insolvency procedure. Other sources of information include public registers and information provided by creditors and other third parties.

For further comparative data on previous financial years please refer to the Insolvency and Trustee Service website, www.insolvency.govt.nz