

Interactive guide

If you can't pay your debts, first try talking to the people you owe money to.	
Approach them with a plan - know how much you can afford, and be realistic.	yes
Can you come to an agreement?	no
Make arrangements to repay your debt	
Seek budget advice	
Consider a formal insolvency process such as Bankruptcy, No Asset Procedure or Summary	
Instalment Order - click here for an overview of options	yes
Do you owe more than \$NZ40,000 (excluding student loans)?	no
Click here for information about Bankruptcy	
Do you have a surplus of income once all of your household expenses are paid or any valuable	yes
assets? (This means anything you own which would have a market value of more than \$1,000 after	no
any amount owed against the item has been repaid)	
Click here for information about No Asset Procedures	
Click here for information about Summary Instalment Orders	