

## No Asset Procedure - Information

The No Asset Procedure (NAP) is an alternative to filing a debtor's petition for Bankruptcy. The Insolvency Act 2006 specifies eligibility criteria that must be met. Should you decide to submit your application it will be carefully considered by the Official Assignee and may or may not be accepted. You will be notified as soon as a decision has been made, which is expected to be within 10 working days of receipt of the completed application.

Whilst the normal term of a NAP is 12 months, you may contact the Official Assignee and request that the NAP be terminated during that period if your circumstances change and you can repay something towards your debts. The Official Assignee may also terminate the NAP, for example if it is considered that you have concealed information.

During the course of the NAP you have a duty to assist the Official Assignee, and to notify the Official Assignee of any change in your circumstances. There will also be a restriction on your ability to incur credit during the period of the NAP. If you require further information before making the decision to submit your application, you can access a range of information on our website ([www.insolvency.govt.nz](http://www.insolvency.govt.nz)) or save the application and contact a budget advisor, solicitor or accountant for advice.

Please post your completed application form to:  
Insolvency and Trustee Service  
Private Bag 4714  
Christchurch 8140



### Important

**If you choose to submit your application, then once verification has been received any decision by the Official Assignee to accept your application will be legally binding on you.** Prior to this decision being made you may choose to phone our Contact Centre on **0508 467658** to withdraw your application.

**APPLICATION FOR NO ASSET PROCEDURE**  
Pursuant to section 362(1) Insolvency Act 2006

**Applicant Details**

Last Name:

First Name(s):

Preferred Title:  Mr  Mrs  Ms  Miss  Other (please specify):

Date of Birth:  Day:  Month:  Year:

Full residential address:  Street number & name:

Suburb:

City:  Postcode:

Country:

Email address:

Daytime Phone Number:

Mobile Phone Number:

Occupation:

I am unable to pay my debts. I confirm that to the best of my knowledge no creditor has filed an application with the Court for my bankruptcy and nor have I previously been adjudged bankrupt or subject to a No Asset Procedure.

I request that I be admitted to the No Asset Procedure. I acknowledge that any decision by the Official Assignee to accept this application will be legally binding on me, and that I will be subject to the provisions of the Insolvency Act 2006.

Signature: \_\_\_\_\_

Date:  Day:  Month:  Year: